

# Invitation to the Annual Shareholder Meeting on April 26, 2018

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# Invitation to the Annual Shareholder Meeting

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Dear Shareholder,

The Board of Directors of Comet Holding AG is pleased to invite you to the 69<sup>th</sup> Annual Shareholder Meeting.

Date: **Thursday, April 26, 2018 at 10:00 a.m.**

Location: Stade de Suisse Business Center, Bern-Wankdorf, Switzerland

Hall: Champions Lounge, Papiermühlestrasse entrance

The agenda for the meeting is presented beginning on page 12 of this invitation. The complete annual report, including the compensation report and auditor's reports, will be delivered to you on request. It is also available on the Internet at [www.comet-group.com](http://www.comet-group.com). The key financial results for fiscal year 2017 are shown from page 8.

You can use the enclosed registration form to register for the Shareholder meeting, authorize a proxy and also order the printed annual report. The annual report will be sent to you once your order is received by Devigus Engineering AG, a company assisting us with holding the Shareholder Meeting. After registering, you will receive your admission card and voting card in time before the Shareholder Meeting. For organizational reasons, we ask that you register by April 16, 2018.

For the Shareholder Meeting you have the convenient option of voting online. To do so, please go to [www.gvmanager.ch/comet](http://www.gvmanager.ch/comet). You will find your personal one-time access code for proxy authorization in the top section of the registration form. You may give or change instructions to the independent proxy from March 26, 2018 at 6:00 a.m. CEST to April 24, 2018 at 12:00 noon CEST.

Shareholders are entitled to vote if their name appears in the Company's share register as of ten days before the Shareholder Meeting, that is, as of April 16, 2018.

**For the Board of Directors**

The Chairperson:

A handwritten signature in black ink, appearing to read 'H. Hess'.

Hans Hess

## To Our Shareholders

The growth strategy of the Comet Group led to another set of record results in 2017. Sales grew by 32% to CHF 438.4 million. Net income rose by 30% to CHF 35.5 million. The Group continued to add value and, under its new CEO René Lenggenhager, set the stage for sustained future success.

The Comet Group accelerated its growth in 2017. It expanded the business with key accounts, developed relationships with prospective customers, mastered the challenge of meeting the high demand, and also moved ahead in important projects to prepare for future growth. Consolidated net sales expanded to CHF 438.4 million, surpassing the prior year by CHF 106 million.

### Growth in all segments and regions

Comet grew strongly in 2017. All regions and business segments contributed to the sales growth. The largest contribution came from the Plasma Control Technologies (PCT) segment: Its sales soared 53% to CHF 210.5 million. Thanks to its strong position in the market for high-end RF solutions, PCT benefited disproportionately from the expansion of manufacturing capacity in the semiconductor market and increased its business with key accounts. A broad-based network of suppliers helped PCT meet the strong demand with on-quality, on-time deliveries. Thanks to customized, highly reliable solutions, sales of the X-Ray Modules (IXM) segment

increased by 13% to CHF 78.8 million. IXM was buoyed especially by strong growth in the security inspection market.

X-Ray Systems (IXS) further expanded its market position, notably in the key automotive and electronics markets. Its sales grew by 13% to CHF 137.3 million. The emerging and expanding ebeam Technologies segment (EBT) almost doubled its sales, to CHF 29.5 million. Besides the growth in sales of its modules, a high backlog of orders from the previous year in the systems business was filled in 2017.

### Economic profit again boosted from the prior year – Growth successfully managed operationally

The high sales volume enabled a significant increase in the Group's EBITDA operating earnings to CHF 63.4 million (2016: CHF 47.7 million). The largest contributor was the PCT segment, where earnings were up by 80% to CHF 55.7 million. IXM raised its EBITDA by 9% to CHF 18.0 million. In the IXS segment, elevated expenditures for investments in product portfolio renewal and in greater market development resulted in an EBITDA earnings decrease to CHF 8.3 million (2016: CHF 11.5 million). Within the EBT segment, heavier competition weighed on the ebeam systems business. EBT invested in the professionalization of its processes, in cost reduction and in the standardization of the product portfolio. Coupled with the budgeted high investment in the development of new applications, this led to a segment EBITDA deficit of CHF 16.2 million (2016: deficit of CHF 9.1 million).

The Comet Group's net income rose to CHF 35.5 million (2016:

**“René Lenggenhager and his team are tackling strategic work important for Comet's future.”**

Hans Hess, Chairman of the Board

CHF 27.3 million). This was despite a negative effect of CHF 2.1 million on net income as a result of an adjustment to the pension plans in Switzerland, which in the previous year had had a positive impact of CHF 1.4 million. Economic profit, even with a shortage of contributions to it from two segments, improved significantly to CHF 16.2 million (2016: CHF 10.8 million). Return on capital employed (ROCE) increased from 14.7% to 16.2%. With an equity ratio of 53%, the Group is very soundly financed. Despite the demands of generating the pronounced sales growth, the ratio of net working capital to sales improved, easing to 23% (2016: 24%), an indicator of the Group's improved operating efficiency.

### Key foundations put in place for future growth

The Comet Group is profitable and in dynamic motion. It deepened its relationships with existing and prospective customers, widened its market access, invested in innovative solutions and worked to hone its operating efficiency. Innovative new products were successfully launched, such as the IoT-capable iVario™ x-ray generator, the highly stable cito Plus RF generator, and the FF CT metrology systems. In the digital print sector, in partnership with Uteco, it took only



Hans Hess, Chairman of the Board of Directors, and René Lenggenhager, Chief Executive Officer

**“With the additional levers of digitalization, diversification, agility & speed, go-to-market, and the corresponding projects, we will be best able to exploit further opportunities.”**

René Lenggenhager, CEO

ten months to develop and launch the new ebeam-based GAIA printing system. The field tests for the bacterial inactivation of dry foods using ebeam, a project by Bühler, were successful, underscoring the effectiveness of ebeam in the application. While the development of a new ebeam-based product generation at Tetra Pak means a delay in the current rollout with this partner, Tetra Pak’s commitment to ebeam is unbroken. Important forward-looking investments were made in the expansion of the software competencies and in test and development infrastructure, exemplified by the ultra-modern Smart Lab in Flamatt for testing the new RF generators.

Lab One, opened in October in Silicon Valley as a landmark step, is the Comet Group’s first test and application center to provide all its technologies under one roof.

In procurement, among other measures to raise operational excellence, product groups were combined in order to obtain better purchasing prices. The construction work for the expansion of manufacturing capacity in Flamatt is progressing to plan. The move-in date is expected for late summer 2018. The new construction not only creates urgently needed space for further growth but the new facilities there will also improve operating efficiency.

### Readying for the future

With the Group's preparations to fully utilize its potential – through digitalization, further diversification, increasing the agility of the organization, and improving go-to-market – important efforts are underway to ready Comet for the future.

To even better meet the demands which further strong growth in business places on the company, the management team was reinforced at the Executive Committee level. CEO René Lenggenhager has been leading the Group since May 2017. With the addition of Prisca Hafner as Chief Human Resources Officer in January 2018, the CHRO position (previously part of a dual role) is now staffed separately. Also with effect from January 2018, Stephan Haferl became president of the IXM segment.

Following the decision of Charles Flükiger to leave the Group, the search for a new president of EBT is underway. The Board of Directors thanks Charles Flükiger for his great commitment over the past 37 years.

### Outlook

The Board and management are confident that in the years ahead the Comet Group will steadily continue to generate value-added and that it will already reach its 2020 growth target in 2019: sales of CHF 500 million and an EBITDA margin of 16% to 18%. For 2018 we expect sales of CHF 460 million to CHF 490 million and a return on capital employed (ROCE) of between 17% and 20%. This implies an EBITDA margin of 14% to 16%.

### Higher distribution

At the Annual Shareholder Meeting on April 26, 2018, the Board of

Directors will propose a distribution of CHF 1.50 per share from distributable paid-in capital (2017: CHF 1.20), exempt from Swiss anticipatory tax. This represents a dividend of 33% of the Group's net income.

### Thank you!

Great achievements by a company are only possible through close cooperation and the efforts of many. The Board and management would like to thank the Group's partners and customers for their valuable contribution. A special thank-you goes to our suppliers, without whose great flexibility and high quality standards the compelling results could not have been achieved. As well, we extend our sincere thanks to the employees of the Comet Group, whose strong commitment and hard work made the year's record performance possible. We also thank our shareholders for their continuing confidence.



Hans Hess  
Chairman of the Board



René Lenggenhager  
Chief Executive Officer

## Sales

2017  
CHF million

438.4

Up 32% from prior year

## Net income

2017  
CHF million

35.5

Up 30% from prior year

Return on capital employed  
(ROCE)

2017

16.2%

Up from 14.7% in prior year

**The building work for the expansion of production capacity in Flamatt is progressing to plan. The new construction creates urgently needed space for further growth and advanced production processes.**



Facility expansion in Flamatt: ready for occupancy in late summer 2018



Eighteen percent of all staff are employed in R&D

**1,435 employees from more than 40 nations work for the Comet Group: 66% in Europe, 24% in North America and 10% in Asia.**

# Comet Group consolidated financial statements

## Consolidated balance sheet

In thousands of CHF	Note	Dec. 31, 2017	%	Dec. 31, 2016	%
<b>Assets</b>					
Cash and cash equivalents		60,420		74,832	
Trade and other receivables	4	76,677		60,893	
Other financial assets	5	277		152	
Tax receivables		2,660		0	
Inventories	6	93,910		81,473	
Prepaid expenses		3,410		2,651	
<b>Total current assets</b>		<b>237,355</b>	<b>60.6%</b>	<b>220,001</b>	<b>63.8%</b>
Property, plant and equipment	7	95,056		66,902	
Intangible assets	8	51,647		49,703	
Financial assets	5	239		234	
Deferred tax assets	10	7,218		8,068	
<b>Total non-current assets</b>		<b>154,161</b>	<b>39.4%</b>	<b>124,907</b>	<b>36.2%</b>
<b>Total assets</b>		<b>391,515</b>	<b>100.0%</b>	<b>344,908</b>	<b>100.0%</b>
<b>Liabilities and shareholders' equity</b>					
Current debt	11	2,132		2,666	
Trade and other payables	12	66,667		58,153	
Other financial liabilities	5	2		184	
Tax payables		3,131		5,408	
Accrued expenses	13	25,758		18,048	
Current provisions	14	10,140		7,842	
<b>Total current liabilities</b>		<b>107,830</b>	<b>27.5%</b>	<b>92,301</b>	<b>26.8%</b>
Non-current debt	11	65,733		67,760	
Non-current provisions	14	54		57	
Employee benefit plan liabilities	15	8,438		5,546	
Deferred tax liabilities	10	3,030		2,899	
<b>Total non-current liabilities</b>		<b>77,254</b>	<b>19.7%</b>	<b>76,262</b>	<b>22.1%</b>
<b>Total liabilities</b>		<b>185,085</b>	<b>47.3%</b>	<b>168,563</b>	<b>48.9%</b>
Capital stock	26	7,754		7,745	
Additional paid-in capital		29,304		37,576	
Retained earnings		191,350		156,033	
Foreign currency translation differences		(21,977)		(25,009)	
<b>Total equity attributable to shareholders of Comet Holding AG</b>		<b>206,430</b>	<b>52.7%</b>	<b>176,345</b>	<b>51.1%</b>
<b>Total liabilities and shareholders' equity</b>		<b>391,515</b>	<b>100.0%</b>	<b>344,908</b>	<b>100.0%</b>

## Consolidated statement of income

In thousands of CHF	Note	2017	%	2016	%
Net sales	3	438,355		332,437	
Cost of sales		(257,943)		(197,428)	
<b>Gross profit</b>		<b>180,412</b>	<b>41.2%</b>	<b>135,009</b>	<b>40.6%</b>
Other operating income	17	6,580	1.5%	5,820	1.8%
Development expenses	19	(48,967)	-11.2%	(37,470)	-11.3%
Marketing and selling expenses		(57,006)	-13.0%	(45,162)	-13.6%
General and administrative expenses		(30,123)	-6.9%	(21,724)	-6.5%
<b>Operating income</b>		<b>50,895</b>	<b>11.6%</b>	<b>36,473</b>	<b>11.0%</b>
Financing expenses	21	(6,971)	-1.6%	(6,333)	-1.9%
Financing income	21	6,086	1.4%	5,950	1.8%
<b>Income before tax</b>		<b>50,010</b>	<b>11.4%</b>	<b>36,090</b>	<b>10.9%</b>
Income tax	10	(14,551)	-3.3%	(8,754)	-2.6%
<b>Net income</b>		<b>35,460</b>	<b>8.1%</b>	<b>27,336</b>	<b>8.2%</b>
Earnings per share in CHF, diluted and basic *	22	4.58		3.53	
<b>Operating income</b>		<b>50,895</b>	<b>11.6%</b>	<b>36,473</b>	<b>11.0%</b>
Amortization	20	4,392	1.0%	3,157	0.9%
<b>EBITA</b>		<b>55,287</b>	<b>12.6%</b>	<b>39,630</b>	<b>11.9%</b>
Depreciation	20	8,074	1.8%	8,069	2.4%
<b>EBITDA</b>		<b>63,360</b>	<b>14.5%</b>	<b>47,699</b>	<b>14.3%</b>

\* 2016 restated to reflect the number of shares outstanding after the ten-for-one stock split of April 28, 2017 (see note 27).

## Consolidated statement of comprehensive income

In thousands of CHF	Note	2017	2016
Net income		35,460	27,336
<b>Other comprehensive income</b>			
Foreign currency translation differences		3,033	(756)
<b>Total items that will be reclassified to the income statement on realization</b>		<b>3,033</b>	<b>(756)</b>
Actuarial losses on defined benefit plans	15	(17)	(5,889)
Income tax	10	(2)	859
<b>Total items that will not subsequently be reclassified to the income statement</b>		<b>(19)</b>	<b>(5,030)</b>
<b>Total other comprehensive income</b>		<b>3,014</b>	<b>(5,786)</b>
<b>Total comprehensive income</b>		<b>38,473</b>	<b>21,550</b>

## Consolidated statement of cash flows

In thousands of CHF	Note	2017	2016
Net income		35,460	27,336
Income tax	10	14,551	8,754
Depreciation and amortization	7/8	12,465	11,226
Net interest expense	21	1,310	1,451
Share-based payments	27	916	1,107
Losses on disposal of property, plant and equipment		59	9
Other non-cash expense/(income)		2,537	(625)
Change in provisions	14	2,211	1,834
Change in other working capital		(12,346)	(11,479)
Interest received		14	15
Taxes paid		(18,823)	(6,450)
<b>Net cash provided by operating activities</b>		<b>38,353</b>	<b>33,178</b>
Purchase price payment for acquisition of subsidiary		0	(2,630)
Purchases of property, plant and equipment	7	(37,554)	(16,995)
Purchases of intangible assets	8	(3,953)	(2,668)
Disposals of property, plant and equipment	7	1,285	715
<b>Net cash used in investing activities</b>		<b>(40,221)</b>	<b>(21,579)</b>
Net proceeds from issue of bond (2016-2021)		0	59,600
Repayment of bank borrowings	11	(2,656)	(11,237)
Interest paid		(1,247)	(635)
Distribution to shareholders of Comet Holding AG		(9,295)	(8,512)
<b>Net cash used in financing activities</b>		<b>(13,197)</b>	<b>39,216</b>
Net (decrease)/increase in cash and cash equivalents		(15,065)	50,816
Foreign currency translation differences on cash and cash equivalents		652	(279)
Cash and cash equivalents at January 1		74,832	24,295
<b>Net cash and cash equivalents at December 31</b>		<b>60,420</b>	<b>74,832</b>

## Consolidated statement of changes in equity

In thousands of CHF	Equity attributable to shareholders of Comet Holding AG				
	Capital stock	Additional paid-in capital	Retained earnings	Foreign currency translation differences	Total shareholders' equity
<b>December 31, 2015</b>	<b>7,738</b>	<b>45,615</b>	<b>133,105</b>	<b>(24,253)</b>	<b>162,205</b>
Net income			27,336		27,336
Other comprehensive income			(5,030)	(756)	(5,786)
<b>Total comprehensive income</b>			<b>22,306</b>	<b>(756)</b>	<b>21,550</b>
Distribution to shareholders of Comet Holding AG		(8,512)			(8,512)
Increase in capital (for stock compensation)	7	473	(417)		63
Share-based payments			1,039		1,039
<b>December 31, 2016</b>	<b>7,745</b>	<b>37,576</b>	<b>156,033</b>	<b>(25,009)</b>	<b>176,345</b>
Net income			35,460		35,460
Other comprehensive income			(19)	3,033	3,014
<b>Total comprehensive income</b>			<b>35,441</b>	<b>3,033</b>	<b>38,473</b>
Distribution to shareholders of Comet Holding AG		(9,295)			(9,295)
Increase in capital (for stock compensation)	8	1,022	(1,005)		26
Share-based payments			880		880
<b>December 31, 2017</b>	<b>7,754</b>	<b>29,304</b>	<b>191,350</b>	<b>(21,977)</b>	<b>206,430</b>

# Agenda

- 01 2017 management report, separate financial statements and consolidated financial statements of Comet Holding AG and report of the statutory auditor**
- The Board of Directors proposes the approval of the management report, separate financial statements, and consolidated financial statements for fiscal year 2017.

- 02 Appropriation of 2017 retained earnings of Comet Holding AG and distribution from distributable paid-in capital**

- 02.1 Appropriation of 2017 retained earnings**

The Board of Directors proposes the following use of retained earnings:

In thousands of CHF	<b>2017</b>
Earnings brought forward	74 510
Transfer from distributable paid-in capital reserve	26
Net income for the year	14 788
<b>Retained earnings available for distribution</b>	<b>89 323</b>
<b>Earnings carried forward</b>	<b>89 323</b>

- 02.2 Proposal for distribution from distributable paid-in capital**

The Board of Directors proposes that the Shareholder Meeting approve a distribution of CHF 1.50 per share from distributable paid-in capital.

If approved, the distribution will result in the following changes in the distributable paid-in capital reserve:

In thousands of CHF	<b>2017</b>
<b>Distributable paid-in capital reserve at December 31</b>	<b>19 233</b>
Distribution of CHF 1.50 per share (prior year: CHF 1.20 per share)	- 11 630
<b>Distributable paid-in capital reserve after proposed distribution</b>	<b>7 602</b>

If the proposal is approved, the net distribution of CHF 1.50 per entitled share will be paid on May 3, 2018.

<b>03 Discharge of the members of the Board of Directors and Executive Committee</b>	The Board of Directors proposes to discharge its members and the members of the Executive Committee from liability for fiscal year 2017.
<b>04 Re-election to the Board of Directors and to the Compensation Committee</b>	The Board of Directors proposes the separate re-election of Board members Dr. Gian-Luca Bona, Lucas A. Grolimund, Hans Hess, Dr. Mariel Hoch, Rolf Huber and Dr. Franz Richter for a term ending at the conclusion of the next Annual Shareholder Meeting. All current Board members have declared their willingness to accept re-election to the Board of Directors and re-election for the proposed roles.
<b>04.1 Re-election of Hans Hess to the Board</b>	The Board of Directors proposes the re-election of Hans Hess as a member of the Board.
<b>04.2 Re-election of Hans Hess as Chairman of the Board</b>	The Board of Directors proposes the re-election of Hans Hess as Chairman of the Board.
<b>04.3 Re-election of Dr. Gian-Luca Bona to the Board</b>	The Board of Directors proposes the re-election of Dr. Gian-Luca Bona as a member of the Board.
<b>04.4 Re-election of Lucas A. Grolimund to the Board</b>	The Board of Directors proposes the re-election of Lucas A. Grolimund as a member of the Board.
<b>04.5 Re-election of Dr. Mariel Hoch to the Board</b>	The Board of Directors proposes the re-election of Dr. Mariel Hoch as a member of the Board.
<b>04.6 Re-election of Rolf Huber to the Board</b>	The Board of Directors proposes the re-election of Rolf Huber as a member of the Board.
<b>04.7 Re-election of Dr. Franz Richter to the Board</b>	The Board of Directors proposes the re-election of Dr. Franz Richter as a member of the Board.
<b>04.8 Election of the members of the Compensation Committee</b>	The Board of Directors proposes the separate re-election of Dr. Mariel Hoch and Rolf Huber as members of the Compensation Committee for a term ending at the conclusion of the next Annual Shareholder Meeting.
<b>04.8.1 Re-election of Dr. Mariel Hoch to the Compensation Committee</b>	The Board of Directors proposes the re-election of Dr. Mariel Hoch as a member of the Compensation Committee of the Board.
<b>04.8.2 Re-election of Rolf Huber to the Compensation Committee</b>	The Board of Directors proposes the re-election of Rolf Huber as a member of the Compensation Committee of the Board.

<b>05 Election of the independent proxy</b>	The Board of Directors proposes the re-election of Patrick Glauser of FIDURIA AG as independent proxy for a term ending at the conclusion of the next Annual Shareholder Meeting.
<b>06 Election of the statutory auditor</b>	The Board of Directors proposes to engage Ernst & Young AG as the external auditor of Comet Holding AG for fiscal year 2018.
<b>07 Amendments to the Bylaws</b>	The Board of Directors proposes the approval of the following recommended amendment to the Bylaws.
<b>07.1 Authorized capital for purposes other than equity-based compensation</b>	<p>The Board of Directors proposes that the Annual Shareholder Meeting approve the reintroduction of section 3a para 1 of the Bylaws, with the following wording:</p> <p><sup>1</sup> The Board of Directors is authorized, at any time until April 26, 2020, to increase the capital stock by a maximum of CHF 1.4 million by issuing up to 1,400,000 fully payable registered shares with a par value of CHF 1.00 per share. Increases by firm commitment underwriting and increases by part of the total authorized amount are permitted. The amount of the respective issue, the date when entitlement to dividend commences, the terms of any exercise of pre-emptive rights and the nature of the contributions are determined by the Board of Directors.</p> <p>In addition to its issued capital stock, Comet Holding AG under its Bylaws has unissued authorized capital for purposes other than equity-based compensation (this portion of authorized capital is known in German as “genehmigtes Aktienkapital”), consisting of 1,400,000 registered shares with a par value of CHF 1.00 per share. Under Swiss law this authorized capital expires after two years, and it therefore expired on April 21, 2018. The authorized capital of CHF 1.4 million for purposes other than equity-based compensation is to be renewed for a further two years until April 22, 2020. With this renewal, the Board of Directors aims to maintain the flexibility to rapidly exploit strategically attractive opportunities in the current economic environment through the partial use of equity.</p>

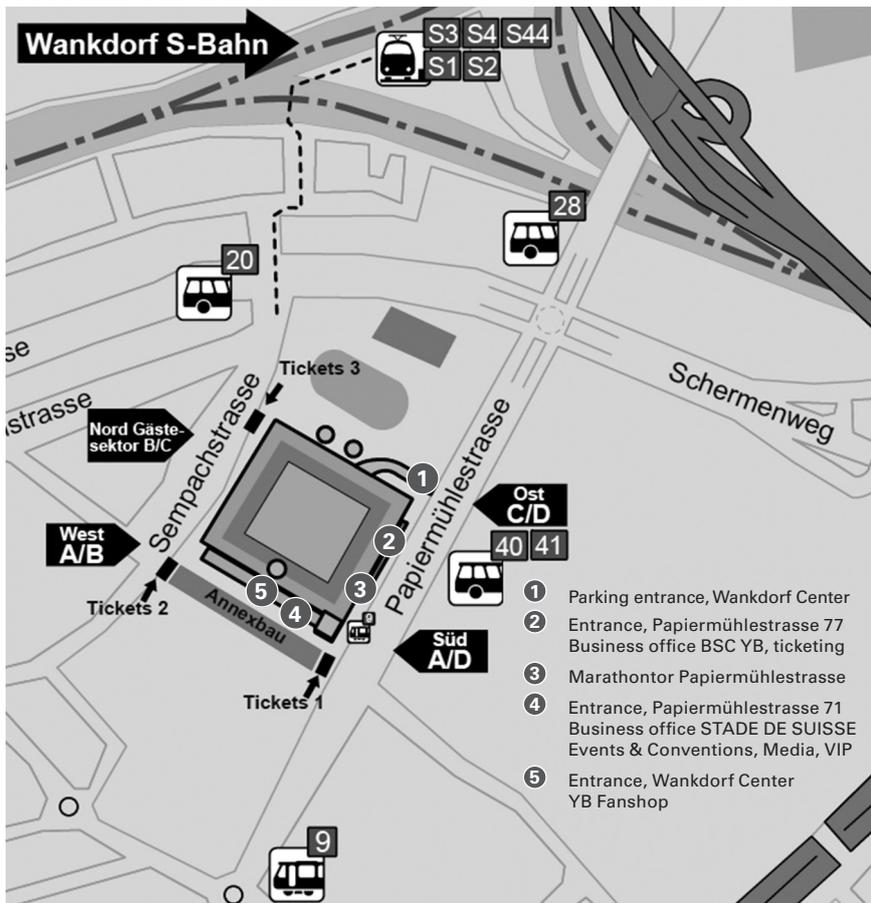
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- 08 Approval of the compensation of the Board of Directors and Executive Committee**
- The Board of Directors proposes the approval of the compensation of the Board of Directors and Executive Committee.
- 08.1 Approval of the compensation of the Board of Directors**
- The Board of Directors proposes the approval of a **maximum aggregate amount of CHF 800,000** for the compensation of the Board of Directors **for the coming term of office ending at the 2019 Annual Shareholder Meeting**. The compensation amounts to CHF 99,000 per member of the Board of Directors and CHF 198,000 for the Chairman of the Board. This represents an aggregate amount of CHF 693,000 (5 x CHF 99,000 plus 1 x CHF 198,000). Added to this are social security contributions of approximately CHF 60,000, bringing the rounded-up total to CHF 760,000. Allowing for a small reserve of CHF 40,000, the Board of Directors therefore proposes a maximum aggregate amount of CHF 800,000 for the compensation of the Board.
- 08.2 Approval of the fixed compensation of the Executive Committee**
- For the fixed compensation of the Executive Committee **for the next fiscal year, 2019**, the Board of Directors proposes the approval of a **maximum aggregate amount of CHF 3,500,000**. This amount includes the contributions for the company pension, state old age and survivors (AHV) insurance, state unemployment insurance (ALV), and accident insurance.
- The proposed maximum amount is based on the maximum fixed compensation of CHF 3,400,000 for fiscal year 2018 approved at the 2017 Annual Shareholder Meeting. That approved total was in turn based on the assumption of fixed compensation of CHF 2,500,000, contributions of CHF 750,000 for pension, social security plans and insurance, as well as a small reserve.
- 08.3 Approval of the variable compensation of the Executive Committee**
- For the variable compensation of the **Executive Committee for fiscal year 2017**, the Board of Directors proposes the approval of the **aggregate amount of CHF 1,779,825**. This amount consists of the variable compensation of CHF 1,029,899 in cash, stock compensation of CHF 609,257, and proportionate social security contributions of CHF 140,667 (see the compensation report in the annual report 2017).
- 08.4 Consultative vote on the compensation report for 2017**
- The purpose of the compensation report is to give shareholders detailed information on the compensation systems, policies and practices for the Board of Directors and the members of the Executive Committee. In this Shareholder Meeting the Board of Directors is submitting the compensation report 2017 to the shareholders for a consultative vote.
- The Board of Directors proposes the approval of the compensation report 2017 in a consultative vote.

Flamatt, Switzerland  
March 26, 2018

Comet Holding AG

Hans Hess  
Chairman of the Board of Directors

# Map



- 1 Parking entrance, Wankdorf Center
- 2 Entrance, Papiermühlestrasse 77 Business office BSC YB, ticketing
- 3 Marathontor Papiermühlestrasse
- 4 Entrance, Papiermühlestrasse 71 Business office STADE DE SUISSE Events & Conventions, Media, VIP
- 5 Entrance, Wankdorf Center YB Fanshop

**Stade de Suisse  
Bern-Wankdorf  
Business Center  
Champions Lounge**  
3<sup>rd</sup> Floor  
Papiermühlestrasse 71  
3014 Bern, Switzerland  
Tel. 031 344 88 77  
[www.stadedesuisse.ch](http://www.stadedesuisse.ch)

# Directions

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## **By public transit from Bahnhof Bern railway station**

Take tram line 9 to Wankdorf Center, bus line 20 to Wyler, or various trains to S-Bahn stop Wankdorf on the commuter rail system.

**Important note:** Please use the Papiermühlestrasse 71 entrance (number 4 on the map) to enter the stadium, and take the elevator to the third floor.

## **By car**

- From Lausanne via A1 motorway: → Bern exit BEA-Expo → Wankdorf → "Zentrum" (center) → Einkaufszentrum (shopping center)
- From Basel/Zurich via A1 motorway: → Lucerne/Bern → A1/Bern → A6/Interlaken → Exit BEA-Expo → Wankdorf → "Zentrum" (center) → "Einkaufszentrum" (shopping center)
- From Interlaken via A6 motorway: → Thun → A6/Bern exit BEA-Expo → Wankdorf → "Zentrum" (center) → "Einkaufszentrum" (shopping center)
- Drive into the parking facility of the stadium/shopping center.

**Important note:** The access to Papiermühlestrasse 71 is located in the back third of the parking garage and is marked with the word "VIP" and a large number "71". From here, take the elevator to the third floor.





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