

## Media release

# COMET Group: Annual Shareholder Meeting approves all proposals of the Board of Directors

Flamatt, April 27, 2011. 94 shareholders attended the Annual Shareholder Meeting of COMET Holding AG in Berne, which together with the votes granted to independent shareholder representative represented a total of 322'643 (or 42.59%) of the voting rights of COMET Holding AG. The Annual Shareholder Meeting approved the Board of Directors' proposals in all agenda items.

### Approval of the financial statements and the distribution from previous contributions

The Annual Shareholder Meeting approved the 2010 financial report and financial statements. Retained earnings of CHF 9.9 million were carried forward to new account. In addition, the transfer of additional paid in capital to the item distributable paid-in capital and the distribution to shareholders from distributable paid-in capital, free of withholding tax, of CHF 3.50 per registered share, which had been proposed by the Board of Directors, was also confirmed. Shareholders will receive the payment on May 4, 2010. The Board of Directors was granted full discharge for 2010.

### Renewal of authorized capital

The authorized capital provided for in the Articles of Incorporation of 150,000 shares each at CHF 10, or a total nominal amount of CHF 1,500,000, was once again approved. This ensures that the COMET Group has the necessary flexibility in the future to quickly exploit attractive opportunities by using some equity capital.

### Re-election of members of the Board of Directors

Current members of the Board of Directors Hans Hess, Hans Leonz Notter, Lucas A. Grolimund and Rolf Huber were appointed to another term, ending at the 2012 Annual Shareholder Meeting. Thomas Hinderling did not stand for re-election due to health reasons. The Board of Directors would like to thank him for his valuable contribution.

### Selection of the auditors

The Annual Shareholder Meeting also accepted the Board of Directors' proposal to extend the mandate of Ernst & Young AG as the auditors of COMET Holding AG for one more year. Ernst & Young AG has already confirmed in writing that it will be pleased to accept the mandate.

**Further information:**

Ines Najorka & Flavia Nicolai

Head of Corporate Communications

+41 31 744 99 96

[ines.najorka@comet.ch](mailto:ines.najorka@comet.ch)

[flavia.nicolai@comet.ch](mailto:flavia.nicolai@comet.ch)

**2011 corporate calendar:**

August 18, 2011

Publication of the 2011 half year report

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The COMET Group is one of the world's leading manufacturers of systems and components for the non-destructive testing, security and semi-conductor markets. With the acquisition of the YXLON Group, it became the global market leader in the non-destructive testing of materials using X-ray technology. With core competencies in vacuum technology, high-voltage engineering and materials science and core products that include X-ray tubes and vacuum capacitors, COMET provides a comprehensive and highly flexible range of components, modules, systems and services – all from a single source.

COMET was founded in 1948 and is based in Flamatt, near Berne, in Switzerland. The COMET Group, which adapted its corporate image with the COMET Group logo to the formal organizational structure in 2010, is today represented in all global markets. The company has production facilities in Switzerland, Germany and Denmark and owns subsidiaries in the US, China and Japan. Its business areas are split between the OEM and retail divisions. COMET shares (COTN) are traded on the SIX Swiss Exchange.